



Overview of private pension system by type of financing vehicle and type of plan, and coverage of the OECD Global Pension Statistics data

Netherlands

The inventory of metadata pertaining to pension statistics by country was identified as a prerequisite of the Global Pension Statistics' project. It is a precondition for being acquainted with each country funded pension system and for developing a good knowledge of the coverage of the OECD Global Pension Statistics (GPS) database, its completeness and limits.

The following table gives a detailed description of the coverage and the statistical data coverage of the various funded pension plans found in the Netherlands. The information, based on metadata collected from national sources, has been collected from Pension Authorities, National Statistical Offices, Central Banks and/or Ministries of Finance. Information provided in this document refers to December 2011 or to the latest year available.

The first column of the table provides information about the data availability in the OECD Global Pension Statistics (GPS) database: "Y" means that the pension plan/fund category is included in the Global Pension Statistics database, unlike "N" meaning data for this plan/fund are not collected in the OECD exercise.

Under the column heading "Administrative national specifications", information gathered from national sources can be found:

- Source: name of the organisation in charge of the data compilation and source from which the information was collected.
- Category: gives the categories and sub-categories of existing funded pension plans available at a national level.
- Description: describes the plans.

Under the last headings "Type of fund" and "Type of plan" is given the correspondence of each pension plan with the OECD classification by funding vehicle and by type. For a definition, see the "Private Pensions: OECD Classification and Glossary", available at www.oecd.org/dataoecd/0/49/38356329.pdf.

More information on the OECD GPS project can be found at: <http://www.oecd.org/daf/pensions/gps>.

Further readings: "Pension Markets in Focus", available online at the following link: <http://www.oecd.org/daf/pensions/pensionmarkets>.

"Y" means data exist in GPS, unlike "N"	ADMINISTRATIVE NATIONAL SPECIFICATIONS			OECD CLASSIFICATION		
	SOURCE	CATEGORY	DESCRIPTION	TYPE OF FUND	TYPE OF PLAN	
Y	De Nederlandsche Bank (DNB)	Sector- or industry-wide pension plans	A pension fund covering a branch or industry implements a pension plan agreed by labour and employer organisations in a specific sector or industry, including the public sector. Participation is compulsory. The Pensions Act governs all occupational pension schemes.	Pension fund	Occupational pension plan	Quasi-mandatory
Y		Company pension fund	A company pension fund is a separate legal entity and is not liable for an employer's debts. The fund/employer supplies supplementary pensions to the employees of a specific company. A company is not obliged to join a sectoral or industry-wide pension fund. The Pensions Act governs all company pension funds.	Pension fund	Occupational pension plan	Quasi-mandatory
Y		Pension funds for professions	Under the terms of act requiring professionals to join a pension scheme (<i>Wet betreffende verplichte deelneming in een beroepspensioenregeling [Wet BPR]</i>) the government may compel groups of professionals to enrol in a plan.	Pension fund	Occupational pension plan	Quasi-mandatory
Y		Other pension funds	Based on special arrangements.	Pension fund	Occupational pension plan	Quasi-mandatory

"Y" means data exist in GPS, unlike "N"	ADMINISTRATIVE NATIONAL SPECIFICATIONS			OECD CLASSIFICATION		
	SOURCE	CATEGORY	DESCRIPTION	TYPE OF FUND	TYPE OF PLAN	
Y	Statistics Netherlands (CBS)	Pension funds not under supervision	Based on special arrangements.	Pension fund	Occupational pension plan	Quasi-mandatory
N		Insured occupational plans	Occupational pension plans administered by life insurance companies. Included in insurance statistics.	Pension insurance contract	Occupational pension plan	Quasi-mandatory
N		Annuities	Deferred annuity insurance, defined benefit.	Pension insurance contract	Personal pension plan	Voluntary
N		Annuities	Deferred annuity insurance, defined contribution.	Pension insurance contract	Personal pension plan	Voluntary
N		Annuities	Annuity insurance.	Pension insurance contract	Personal pension plan	Voluntary